

National Speleological Society
SURVEY AND CARTOGRAPHY SECTION

Final Financial Report
for
Fiscal Year 1996-1997

INCOME:

Dues and Subscription Income:	401.00	
Sales of Back C&T Issues (net)	16.00	
Checking Account Interest	26.57	
Certificate of Deposit Interest	75.90	
Total Income:		519.47

EXPENSES:

Printing C&T	167.88	
Bulk C&T Postage	90.87	
Foreign C&T Postage	31.74	
Print & Mail Convention "Call for Papers"	51.34	
Miscellaneous Treasurer Expenses	19.58	
Total Expenses:		361.41

Net Income for Year \$158.06

Checking Account - Opening Balance:	\$1,560.21
Certificate of Deposit - Opening balance:	2,024.95

Net Income During Fiscal Year: 158.06

Checking Account - Closing Balance:	\$1,642.37
Certificate of Deposit - Closing balance:	2,100.85

TOTAL ASSETS - End of Fiscal Year	----- \$3,743.22
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Notes:

1. This report covers the period from July 14, 1996 through June 16, 1997.
2. SACS operates on a cash basis. However, there is an implied liability of \$1,192 for future issues of *Compass and Tape* (beyond issue #41) that have been paid for in advance. This figure assumes a liability of \$1.00 per prepaid copy of *C&T*.
3. Excluding the implied liability for future issues, SACS has \$2,551 in available funds.
4. SACS currently has 222 members who have paid for *C&T* at least through the current issue, #41. There were 212 members at the end of the last fiscal year. (Renewals are still coming in from the recently mailed Issue #41).
5. There were only two issues of *Compass & Tape* produced during the fiscal year (#40 in August 1996, and #41 in May 1997). Section dues cover four issues of *C&T*, no matter how long that takes. Dues are effectively \$1.00 per *C&T* issue and have no relation to the calendar or fiscal year.

Robert B. Hoke
Treasurer