

National Speleological Society
SURVEY AND CARTOGRAPHY SECTION

Final Financial Report
for
Fiscal Year 1997

INCOME:

Dues and Subscription Income:	384.00	
Sales of Back C&T Issues (net)	46.28	
Checking Account Interest	16.32	
Certificate of Deposit Interest	82.62	
Total Income:		529.22

EXPENSES:

Printing C&T	0.00	
Bulk C&T Postage	0.00	
Foreign C&T Postage	0.00	
"Call for Papers" & Other Convention Expenses	61.40	
Miscellaneous Treasurer Expenses	21.24	
Total Expenses:		82.64

Net Income for Year \$446.58

Checking Account - Opening Balance:	\$1,642.37
Certificate of Deposit - Opening balance:	2,100.85

Net Income During Fiscal Year: 446.58

Checking Account - Closing Balance:	\$2,006.33
Certificate of Deposit - Closing balance:	2,183.47

TOTAL ASSETS - End of Fiscal Year \$4,189.80

Notes:

1. This report covers an abbreviated fiscal year from June 17, 1997 to December 31, 1997. At the 1997 NSS Convention the SACS membership voted to change the Section's fiscal year to the calendar year. This report is for the short fiscal year that will allow fiscal 1998 to correspond to the calendar year.
2. SACS operates on a cash basis. However, there is an implied liability of \$1,555 for future issues of *Compass and Tape* (beyond issue #41) that have been paid for in advance. This figure assumes a liability of \$1.00 per prepaid copy of *C&T*.
3. Excluding the implied liability for future issues, SACS has \$2,634 in available funds.
4. SACS currently has 215 members who have paid for *C&T* at least through the next issue, #42. There were 222 members at the end of the last fiscal year.
5. There were no issues of *Compass & Tape* published during this fiscal year. Section dues cover four issues of *C&T*, no matter how long that takes. Dues are effectively \$1.00 per *C&T* issue and have no relation to the calendar or fiscal year.

Robert B. Hoke
Treasurer