

National Speleological Society

SURVEY AND CARTOGRAPHY SECTION

Financial Report for the year ending December 31, 2001

INCOME:	----- 2000 -----	----- 2001 -----
Dues and Subscription Income	330.00	664.00
Sales of Back <i>C&T</i> Issues (net)	-70.60	36.50
Interest on Certificate of Deposit	208.29	181.85
Total Income	467.69	882.35
EXPENSES:		
Printing <i>Compass & Tape</i>	167.84	322.97
Bulk <i>C&T</i> Postage	115.78	205.77
Foreign <i>C&T</i> Postage	40.02	89.45
Membership expenses	42.35	46.51
Convention Session Expenses	40.83	14.70
Miscellaneous Treasurer Expenses	0.00	0.00
Prizes for Convention Survey Contest	0.00	0.00
Total Expenses	406.82	679.40
NET INCOME FOR YEAR	60.87	202.95
ASSETS:	----- 12/31/2000 -----	----- 12/31/2001 -----
Checking Account	841.92	1,263.02
Certificate of Deposit	3,900.98	3,682.83
Accounts Receivable	0.00	0.00
Total Assets	4,742.90	4,945.85
LIABILITIES:		
Accounts Payable	0.00	0.00
Total Liabilities	0.00	0.00
NET ASSETS AS OF DECEMBER 31:	4,742.90	4,945.85

Notes:

1. This is the financial report for calendar year 2001.
2. SACS operates on a cash basis. However, there is an implied liability of \$1,411 for future issues of *Compass & Tape* (beyond issue #50) that have been paid for in advance. The figure assumes a liability of \$1.00 per prepaid issue of *C&T*. Excluding liability for future issues, SACS has \$3,285 in available funds.
3. Annual Section dues include four issues of *C&T*, no matter how long that takes. Dues are effectively \$1.00 per *C&T* issue and have no relation to the calendar or fiscal year.

The following chart shows various statistics for the Section for recent years:

	1994	1995	1996	1997	1998	1999	2000	2001
Net Assets - Dec. 31	2,817	3,415	3,585	4,190	4,323	4,682	4,743	4,946
Available funds - Dec. 31	1,963	2,070	2,362	2,634	2,889	3,179	3,358	3,285
Number of members - Dec. 31	159	194	212	215	228	223	220	211
Number of <i>C&T</i> issues published	1	1	2	1	2	2	2	3