

National Speleological Society
SURVEY AND CARTOGRAPHY SECTION

**Financial Report
for the year ending December 31, 2002**

INCOME:	----- 2001 -----	----- 2002 -----
Dues and Subscription Income	664.00	324.00
Sales of Back <i>C&T</i> Issues (net)	36.50	14.00
Interest on Certificate of Deposit	181.85	89.79
Total Income	882.35	427.79
EXPENSES:		
Printing <i>Compass & Tape</i>	322.97	185.64
Bulk <i>C&T</i> Postage	205.77	115.11
Foreign <i>C&T</i> Postage	89.45	55.60
Membership expenses	46.51	34.73
Convention Session Expenses	14.70	47.03
Miscellaneous Treasurer Expenses	0.00	0.00
Total Expenses	679.40	438.11
NET INCOME FOR YEAR	202.95	-10.32
ASSETS:	----- 12/31/2001 -----	----- 12/31/2002 -----
Checking Account	1,263.02	1,162.91
Certificate of Deposit	3,682.83	3,772.62
Accounts Receivable	0.00	0.00
Total Assets	4,945.85	4,935.53
LIABILITIES:		
Accounts Payable	0.00	0.00
Total Liabilities	0.00	0.00
NET ASSETS - December 31	4,945.85	4,935.53

1. This is the SACS financial report for calendar year 2002.

2. SACS operates on a cash basis. However, there is an implied liability of \$1,272 for future issues of *Compass & Tape* that have been paid for in advance. This figure assumes a liability of \$1.00 per prepaid *C&T* issue. Excluding liability for future issues, SACS has \$3,664 in available funds.

3. Section dues are based on the number of *C&T* issues received, not on the calendar. Dues are \$1.00 per *C&T* issue received.

The following chart shows various Section statistics for recent years:

END OF YEAR FIGURES	1994	1995	1996	1997	1998	1999	2000	2001	2002
Net Assets	2,817	3,415	3,585	4,190	4,323	4,682	4,743	4,946	4,936
Available Funds	1,963	2,070	2,362	2,634	2,889	3,179	3,358	3,285	3,664
Number of Members	159	194	212	215	228	223	220	211	210
<i>C&T</i> issues	1	1	2	1	2	2	2	3	2