

**National Speleological Society**  
**SURVEY AND CARTOGRAPHY SECTION**

**Financial Report**  
**for the year ending December 31, 2004**

<b>INCOME:</b>	<b>----- 2003 -----</b>	<b>----- 2004 -----</b>
Dues and Subscription Income	417.97	297.00
Sales of Back <i>C&amp;T</i> Issues (net)	19.06	34.26
Interest on Certificate of Deposit	54.77	50.23
Total Income	491.80	381.49
<b>EXPENSES:</b>		
Printing <i>Compass &amp; Tape</i>	153.38	170.62
Bulk <i>C&amp;T</i> Postage	124.76	107.00
Foreign <i>C&amp;T</i> Postage	52.34	44.50
Membership Expenses	15.69	19.94
Convention Session Expenses	58.46	0.00
Cartography Salon Expenses	80.93	11.71
Miscellaneous Treasurer Expenses	0.00	0.00
Total Expenses	485.56	353.77
<b>NET INCOME FOR YEAR</b>	<b>6.24</b>	<b>27.72</b>
<b>ASSETS:</b>	<b>----- 12/31/2003 -----</b>	<b>----- 12/31/2004 -----</b>
Checking Account	1,114.38	1,091.87
Certificate of Deposit	3,827.39	3,877.62
Accounts Receivable	0.00	0.00
Total Assets	4,941.77	4,969.49
<b>LIABILITIES:</b>		
Accounts Payable	0.00	0.00
Total Liabilities	0.00	0.00
<b>NET ASSETS - December 31</b>	<b>4,941.77</b>	<b>4,969.49</b>

1. This is the SACS financial report for calendar year 2004.

2. SACS operates on a cash basis. However, there is an implied liability of \$1,137 for future issues of *Compass & Tape* that have been paid for in advance. This figure assumes a liability of \$1.00 per prepaid *C&T* issue. Excluding liability for future issues, SACS has \$3,832 in available funds.

3. Section dues are based on the number of *C&T* issues received, not on the calendar. Dues are \$1.00 per *C&T* issue received.

The following chart shows various Section statistics for recent years:

END OF YEAR FIGURES	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Net Assets	2,817	3,415	3,585	4,190	4,323	4,682	4,743	4,946	4,936	4,942	4,969
Available Funds	1,963	2,070	2,362	2,634	2,889	3,179	3,358	3,285	3,664	3,687	3,832
Number of Members	159	194	212	215	228	223	220	211	210	192	202
<i>C&amp;T</i> issues	1	1	2	1	2	2	2	3	2	2	2