

National Speleological Society
SURVEY AND CARTOGRAPHY SECTION

Financial Report
for the year ending December 31, 2009

INCOME:	----- 2008 -----	----- 2009 -----
Dues and Subscription Income	51.00	24.00
Sales of Back <i>C&T</i> Issues (net)	0.00	0.00
Interest on Certificate of Deposit	138.56	95.36
Total Income	189.56	119.36
EXPENSES:		
Printing <i>Compass & Tape</i>	76.61	0.00
Bulk <i>C&T</i> Postage	97.80	0.00
Foreign <i>C&T</i> Postage	26.84	0.00
Membership Expenses	13.49	0.00
Convention Session Expenses	0.00	0.00
Cartography Salon Expenses	0.00	683.49
Web Space	0.00	22.00
Miscellaneous Treasurer Expenses	0.00	0.00
Total Expenses	214.74	705.49
NET INCOME FOR YEAR	-25.18	-586.13
ASSETS:	----- 12/31/2008 -----	----- 12/31/2009 -----
Checking Account	900.76	219.27
Certificate of Deposit	4,395.73	4,491.09
Accounts Receivable	0.00	0.00
Total Assets	5,296.49	4,710.36
LIABILITIES:		
Accounts Payable	0.00	0.00
Total Liabilities	0.00	0.00
NET ASSETS - December 31	5,296.49	4,710.36

1. This is the SACS financial report for calendar year 2009.

2. SACS operates on a cash basis. However, there is an implied liability of \$1,443 for future issues of *Compass & Tape* that have been paid for in advance. This figure assumes a liability of \$1.00 per prepaid *C&T* issue. Excluding liability for future issues, SACS has \$3,267 in available funds.

3. Section dues are based on the number of *C&T* issues received, not on the calendar. Dues are \$1.00 per *C&T* issue received.

The following chart shows various Section statistics for recent years:

END OF YEAR FIGURES	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Net Assets	4,190	4,323	4,682	4,743	4,946	4,936	4,942	4,969	5,152	5,290	5,322	5,296	4,710
Available Funds	2,634	2,889	3,179	3,358	3,285	3,664	3,687	3,832	3,610	3,929	3,778	3,887	3,267
Number of Members	215	228	223	220	211	210	192	202	190	176	187	188	189
<i>C&T</i> issues	1	2	2	2	3	2	2	2	2	1	0	1	0